



Memorandum

Oregon Department of Fish and Wildlife

Date: October 5, 2020
To: Commissioners
From: Erica Kleiner, Deputy Director for Administration
Subject: Financial Report

Department Financial Report

The Commission Financial Report for the 2019-21 biennium as of August 31, 2020 is attached. Revenue from license sales remains healthy. Although we experienced a revenue decline in September of 18% (over the same month in 2019), it is attributed to the timing of hunt start dates. Last year, several hunts including general season for Western Oregon buck deer, started on September 28th, while this year the seasons didn't begin until October 3rd. The expected revenue for these hunts was collected in early October, keeping pace with last year. There is no indication that the recent wildfires impacted license sales. Participation through annual angling and annual shellfish license sales continues to be very strong.

Expenditures through the end of August remain below budgeted projections. Spending on travel and professional development has reduced by 30% due to COVID-19 restrictions. The combination of strong revenue from license sales and reduced spending by staff allows us to continue to build our unrestricted cash balance, which currently sits at \$54 million. Our unrestricted cash balance is expected to increase in next month's report due to collection of a sizable federal reimbursement in September.

2021-23 Budget Development

State Economists recently released the September Economic and Revenue Forecast. The long-term General Fund forecast is still below what was predicted pre-COVID, but the trend line is well above where it was with the

May forecast. The May forecast showed a deficit at the end of the current biennium; the updated forecast now estimates a sizeable beginning balance for the 2021-23 biennium. We do not yet know what this means for 2021-23 budget development, but we expect to learn more in the coming weeks. The next state revenue forecast will be released on November 18th.

We are in a bit of a holding pattern with next biennium's budget as we await review by the State Chief Financial Office. The Governor's Budget will be released in December 2020.

Audit Updates

The ODFW Audit Committee met on September 24th. The Committee both approved the 2020 risk-based audit on deferred maintenance and selected a risk-based audit topic for 2021. The 2021 audit will focus on a review of controls for daily angling licenses. Department staff also recently submitted information on ODFW's internal audit function to the Department of Administrative Services for inclusion in the 2020 Statewide Internal Audit Report.

**ODFW Financial Report for 2019-2021 Biennium
Commission Meeting
as of August 2020**

	Legislatively Adopted Budget	Adjustments & E-Boards	Legislatively Approved Budget	Actuals as of 8/31/2020	58.3%
REVENUE					
Revenue Transactions for Prior Biennium (AY19)				7,081,295	
General Fund	35,094,508	(3,593,969)	31,500,539	17,131,238	
Lottery Fund	7,640,031	-	7,640,031	4,771,028	
Other Funds					
Hunter/Angler	128,665,043	-	128,665,043	68,819,400	
Commercial Fisheries Fund	10,142,680	-	10,142,680	5,481,172	
All Other Categories	61,351,160	-	61,351,160	25,727,200	
Total Other Funds	200,158,883	-	200,158,883	100,027,772	
Federal Funds	145,626,326	418,094	146,044,420	78,025,475	
Total Revenue	388,519,748	(3,175,875)	385,343,873	199,955,513	51.89%
EXPENDITURES					
Expenditure Transactions for Prior Biennium (AY19)				4,760,330	
Wildlife					
General Fund	5,244,406	(577,021)	4,667,385	2,473,945	
Lottery Fund	1,375,008	-	1,375,008	543,260	
Other Funds	40,313,689	-	40,313,689	19,894,722	
Federal Funds	36,375,500	204,350	36,579,850	17,703,702	
Total Wildlife Programs	83,308,603	(372,671)	82,935,932	40,615,629	48.97%
Fish					
General Fund	20,804,054	(1,569,626)	19,234,428	10,962,101	
Lottery Fund	6,246,397	-	6,246,397	2,875,111	
Other Funds	78,850,237	35,721	78,885,958	39,896,405	
Federal Funds	97,256,739	213,744	97,470,483	44,468,969	
Total Fish Programs	203,157,427	(1,320,161)	201,837,266	98,202,586	48.65%
Administration					
General Fund	4,860,919	(1,296,653)	3,564,266	2,437,664	
Lottery Fund	-	-	-	-	
Other Funds	49,651,493	-	49,651,493	25,413,854	
Federal Funds	7,596,234	-	7,596,234	2,513,013	
Total Administration	62,108,646	(1,296,653)	60,811,993	30,364,531	49.93%
State Police					
General Fund	2,389,141	-	2,389,141	435,393	
Other Funds	26,268,532	-	26,268,532	12,794,927	
Total State Police	28,657,673	-	28,657,673	13,230,320	46.17%
Debt Service					
General Fund	1,640,320	-	1,640,320	819,056	
Other Funds	1,836,410	-	1,836,410	917,905	
Total Debt Service	3,476,730	-	3,476,730	1,736,961	49.96%
Capital Improvement					
General Fund	155,668	(150,669)	4,999	3,079	
Other Funds	5,849,787	-	5,849,787	1,599,588	
Federal Funds	3,210,520	-	3,210,520	781,114	
Total Capital Improvement	9,215,975	(150,669)	9,065,306	2,383,781	26.30%
Capital Construction					
General Fund	-	-	-	-	
Other Funds	-	-	-	-	
Federal Funds	-	-	-	-	
Total Capital Construction	-	-	-	-	0.00%
Agency-wide					
General Fund	35,094,508	(3,593,969)	31,500,539	17,131,238	54.38%
Lottery Fund	7,621,405	-	7,621,405	3,418,371	44.85%
Other Funds	202,770,148	35,721	202,805,869	100,517,401	49.56%
Federal Funds	144,438,993	418,094	144,857,087	65,466,798	45.19%
Total Expenditures	389,925,054	(3,140,154)	386,784,900	186,533,808	48.23%

