



Memorandum

Oregon Department of Fish and Wildlife

Date: August 31, 2023
To: Fish and Wildlife Commissioners
From: Shannon Hurn, Deputy Director for Administration
Subject: September 2023 Financial Report

Department Financial Report

The Commission Financial Report for the 2021-23 biennium, updated through June 30, is attached. This report does not represent the close out for the fiscal year and biennium from the accounting perspective, but there will be Appropriation Year 23 expenditures posting against AY23 budgets through December 2023. The 2021-2023 biennium budget will remain open through December to make final adjustments including fully utilizing the General Fund and Lottery Funds. Overall, revenues came in as expected over the course of the biennium. For the most recent period evaluated, unrestricted cash finished with a balance of \$65.9 million, while restricted cash ended the month at \$57.6 million. Total ending balance is \$123.6 million.

The State Revenue Forecast was produced on August 30, 2023, and is posted on the Office of Economic Analysis, [Economic and Revenue Forecasts](#) website. The national economy continues to be in an inflationary boom, with growth outpacing expectations. Federal inflation rates have dropped to 3-4% over last summer's 9% last. Oregon's economic outlook remains effectively unchanged from last quarter. This revenue forecast represents the last look at the 2021-23 biennium and reveals the Close of Session (COS) forecast for the current 2023-25 biennium. The Close of Session forecast sets the bar for Oregon's constitutionally required balanced budget, as well as its unique kicker law. This session's legislative changes were relatively modest in scope, totaling a reduction of \$48.6 million in expected General Fund revenues relative to the May forecast.

2025-27 Budget Development

Budget development has not yet begun for the 2025-27 biennium. The agency's development process will be initiated in the winter of 2023 with a review of revenue and expenditure projections for the next biennium.

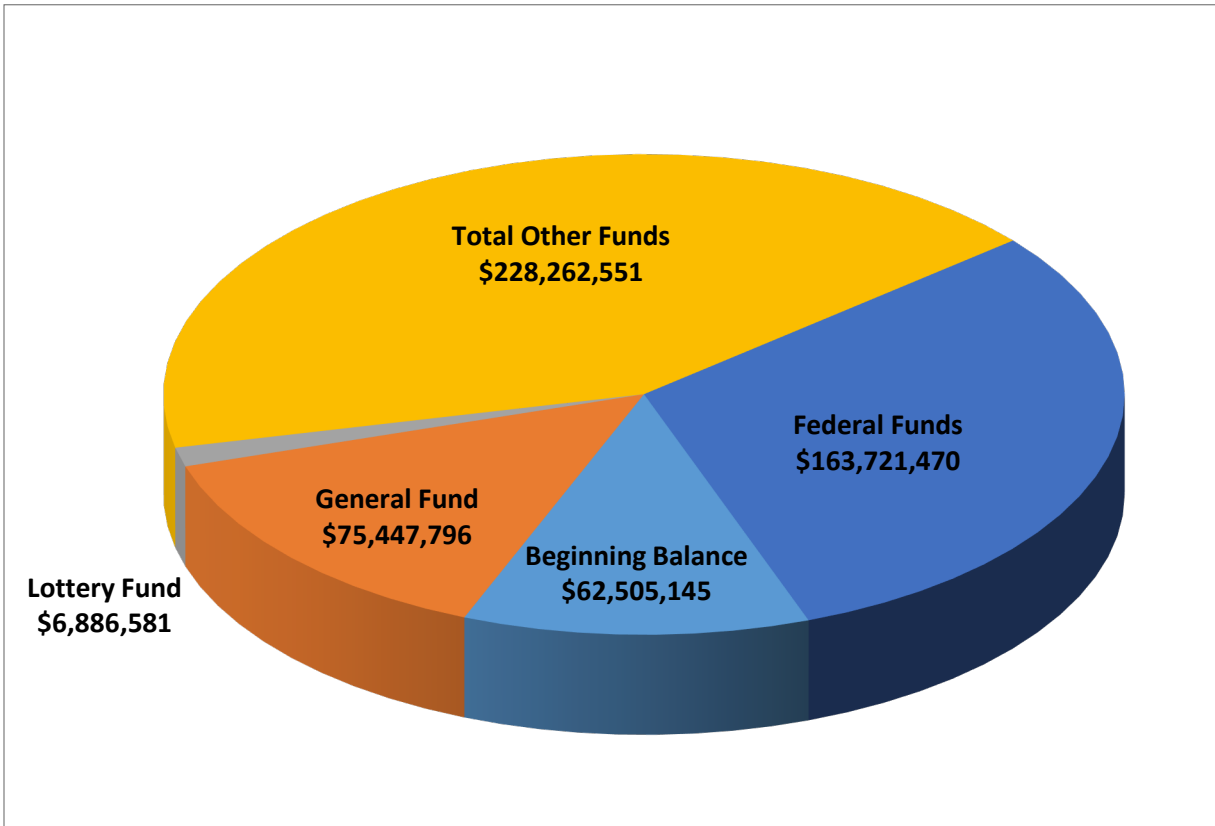
Audit Updates

The Internal Auditor began work on scoping two of the four audit topics to be conducted during fiscal year 2023-2024. Those first two audits will review hazardous spill response and the Information and Education Division programs. The next ODFW Audit Committee is scheduled for September 6th.

**ODFW Financial Report for 2021-2023 Biennium
Commission Meeting
as of June 2023**

	Legislatively Adopted Budget	Adjustments & E-Boards	Legislatively Approved Budget	Actuals as of 6/30/2023	% of Total Biennium Budget 100.00%
REVENUE					
Revenue Transactions for Prior Biennium (AY21)				3.55	
General Fund	47.05	28.40	75.45	69.36	
Lottery Fund	6.77	0.12	6.89	6.89	
Other Funds	-				
Hunter/Angler	128.44	-	128.44	117.45	
Commercial Fisheries Fund	10.64	-	10.64	11.69	
All Other Categories	74.19	15.00	89.19	68.40	
Total Other Funds	213.26	15.00	228.26	197.54	
Federal Funds	159.34	4.39	163.72	147.23	
Total Revenue	426.42	47.90	474.32	421.02	88.76%
EXPENDITURES					
Expenditure Transactions for Prior Biennium (AY21)				7.35	
Wildlife					
General Fund	6.08	15.42	21.50	21.07	
Lottery Fund	1.36	0.04	1.39	1.15	
Other Funds	41.80	6.78	48.58	38.24	
Federal Funds	34.59	0.74	35.33	29.69	
Total Wildlife Programs	83.83	22.97	106.80	90.15	84.42%
Fish					
General Fund	22.50	8.71	31.21	27.77	
Lottery Fund	5.21	0.07	5.28	4.58	
Other Funds	88.48	1.85	90.33	67.59	
Federal Funds	99.42	2.45	101.87	84.99	
Total Fish Programs	215.60	13.08	228.69	184.93	80.87%
Habitat					
General Fund	5.79	3.67	9.47	8.38	
Lottery Funds	0.20	0.01	0.21	0.15	
Other Funds	6.05	2.21	8.26	4.20	
Federal Funds	10.77	1.05	11.82	7.53	
Total Habitat Division	22.82	6.94	29.76	20.27	68.12%
Administration					
General Fund	7.82	0.60	8.42	7.86	
Lottery Fund	-	-	-	-	
Other Funds	50.32	1.16	51.49	43.95	
Federal Funds	8.11	0.15	8.26	4.42	
Total Administration	66.25	1.91	68.16	56.23	82.50%
State Police					
General Fund	2.61	-	2.61	2.23	
Other Funds	28.70	-	28.70	27.16	
Total State Police	31.31	-	31.31	29.38	93.84%
Debt Service					
General Fund	2.09	-	2.09	2.06	
Other Funds	1.94	-	1.94	1.85	
Total Debt Service	4.03	-	4.03	3.92	97.23%
Capital Improvement					
General Fund	0.16	-	0.16	-	
Other Funds	6.40	0.02	6.43	4.50	
Federal Funds	3.35	-	3.35	0.29	
Total Capital Improvement	9.91	0.02	9.94	4.80	48.26%
Capital Construction					
General Funds	-	-	-	-	
Other Funds	5.50	-	5.50	0.84	
Federal Funds	3.10	-	3.10	3.10	
Total Capital Construction	8.60	-	8.60	3.94	45.80%
Agency-wide					
General Fund	47.05	28.40	75.45	69.36	91.94%
Lottery Fund	6.77	0.12	6.89	5.89	85.46%
Other Funds	229.20	12.02	241.23	188.34	78.08%
Federal Funds	159.34	4.39	163.72	130.03	79.42%
Total Expenditures	442.36	44.93	487.28	393.62	80.78%

Oregon Department of Fish and Wildlife
2021-23 Legislatively Approved Budget - Revenue
as of June 2023 \$ 536.83



Oregon Department of Fish and Wildlife
2021-23 Legislatively Approved Budget - Expenditures
as of June 2023 \$ 487.29

