



Memorandum

Oregon Department of Fish and Wildlife

Date: December 9th, 2024
To: Fish and Wildlife Commissioners
From: Ken Loffink, Interim Deputy Director for Administration
Subject: October 2024 Financial Report

Department Financial Report

For the month ending October 31, 2024, the department's unrestricted cash balance finished at \$77.4 million and restricted cash came in at \$73.9 million, for a total of \$151.3 million in custody at State Treasury. The unrestricted cash total includes a \$26 million insurance settlement that was received from DAS for damages incurred from the 2020 wildfires.

For 2023-25 biennium, all expenditures and revenues are tracking as expected. Agency expenditures through October 2024, are approximately 46.44% of our legislatively approved budget limitation, which is reflective of intentional cost saving measures being taken in the other fund expenditure category. Spending rates will likely increase slightly in the latter stages of the biennium, but we expect that expenditures will continue to track at or slightly below our approved expenditure limitation for the remainder of the biennium.

2025-27 Budget Development

The Governor's Recommended Budget (GRB) was released on December 2nd, 2024. The GRB totals \$596.6 million in total funds, which is comparable to our 23-25 legislatively approved budget. The GRB maintains the Department's \$8 million other-fund reduction package and includes an additional \$2 million in general fund reductions in the following programs: Monitoring for the Rogue South Coast Management Plan, Predator Control Fund, Anti-Poaching Campaign, and the Agricultural Ditch Maintenance Program.

The GRB also includes several policy option packages (POPs), including the Department's revenue package associated with proposed fee adjustments (POP 107), and license funded work on harmful algal blooms (POP 111), marine life entanglement (POP 112), and chronic wasting disease surveillance (POP 115). The GRB also includes general fund POPs for continuing to address instream water rights and land use resolutions (POP 101) and new investments in fish screening capacity in the Klamath Basin (POP 102), General Obligation Bond POPs to support the Department's hatchery resiliency infrastructure initiative (POP 120) and replacement of the Rogue Watershed District Office (POP 123), and 2 POPs that utilize Monsanto settlement funds for wildlife diversity capacity (POP 113) and regional habitat capacity (POP114).

**ODFW Financial Report for 2023-2025 Biennium
Commission Meeting
as of October 2024**

	Legislatively Adopted Budget	Adjustments & E-Boards	Legislatively Approved Budget	Actuals as of 10/31/2024	% of Total Biennium Budget 66.70%
REVENUE					
Revenue Transactions for Prior Biennium (AY23)				2.81	
General Fund	65.38	5.53	70.91	44.38	
Lottery Fund	6.82	0.43	7.25	5.37	
Other Funds	-				
Hunter/Angler	136.81	-	136.81	82.10	
Commercial Fisheries Fund	10.80	-	10.80	7.27	
Interest and Investments	12.00	-	12.00	9.20	
Non-Federal Grants	20.54	-	20.54	5.66	
All Other Categories	60.90	12.75	73.65	28.73	
Total Other Funds	241.05	12.75	253.80	132.96	
Federal Funds	213.50	10.45	223.95	109.28	
Total Revenue	526.75	29.17	555.92	291.99	52.52%
EXPENDITURES					
Expenditure Transactions for Prior Biennium (AY23)				9.19	
Wildlife					
General Fund	6.16	1.22	7.38	3.92	
Lottery Fund	1.46	0.08	1.54	0.83	
Other Funds	43.38	2.53	45.91	26.13	
Federal Funds	50.41	4.12	54.54	26.97	
Total Wildlife Programs	101.42	7.95	109.36	57.86	52.91%
Fish					
General Fund	24.14	2.89	27.04	15.73	
Lottery Fund	5.35	0.36	5.71	3.41	
Other Funds	96.28	4.15	100.43	51.66	
Federal Funds	122.46	5.44	127.91	62.14	
Total Fish Programs	248.23	12.85	261.08	132.95	50.92%
Habitat					
General Fund	21.29	0.69	21.98	13.89	
Lottery Funds	-	-	-	-	
Other Funds	31.45	12.95	44.40	6.35	
Federal Funds	28.27	0.49	28.76	6.26	
Total Habitat Division	81.02	14.13	95.15	26.49	27.84%
Administration					
General Fund	8.41	0.73	9.14	8.35	
Lottery Fund	-	-	-	-	
Other Funds	56.03	3.14	59.16	19.58	
Federal Funds	8.86	0.39	9.26	3.50	
Total Administration	73.30	4.26	77.56	31.43	40.52%
State Police					
General Fund	2.85	-	2.85	1.25	
Other Funds	31.37	-	31.37	18.83	
Total State Police	34.23	-	34.23	20.08	58.66%
Debt Service					
General Fund	2.35	-	2.35	1.16	
Other Funds	2.27	-	2.27	1.49	
Total Debt Service	4.62	-	4.62	2.66	57.46%
Capital Improvement					
General Fund	0.17	-	0.17	0.08	
Other Funds	6.59	0.05	6.64	3.44	
Federal Funds	3.49	-	3.49	0.61	
Total Capital Improvement	10.25	0.05	10.30	4.12	40.03%
Capital Construction					
General Funds	-	-	-	-	
Other Funds	2.50	-	2.50	0.64	
Federal Funds	-	-	-	-	
Total Capital Construction	2.50	-	2.50	0.64	25.72%
Agency-wide					
General Fund	65.38	5.53	70.91	44.38	62.59%
Lottery Fund	6.82	0.43	7.25	4.25	58.56%
Other Funds	269.87	22.82	292.69	128.12	43.77%
Federal Funds	213.50	10.45	223.95	99.48	44.42%
Total Expenditures	555.57	39.24	594.81	276.23	46.44%

